

BYRON-BERGEN CENTRAL SCHOOL DISTRICT

EXTRACLASROOM ACTIVITY

JUNE 30, 2019

INDEPENDENT AUDITORS' REPORT

The Board of Education
Byron-Bergen Central School District

We have audited the accompanying statement of cash receipts and disbursements of Byron-Bergen Central School District (the District) Extraclassroom Activity for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Byron-Bergen Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$247,714.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Byron-Bergen Central School District Extraclassroom Activity for the year ended June 30, 2019, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Lumaden & McCormick, LLP

October 3, 2019

BYRON-BERGEN CENTRAL SCHOOL DISTRICT EXTRACURRICULAR ACTIVITY

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2019

	July 1, 2018	Receipts	Disbursements	June 30, 2019
Junior/Senior High School:				
Class Clubs:				
2016	\$ 3,051	\$ -	\$ 3,051	\$ -
2018	-	21	21	-
2019	3,374	10,364	13,738	-
2020	1,245	5,399	2,931	3,713
2021	1,898	116	-	2,014
2022	1,795	271	166	1,900
2023	1,686	3,325	2,796	2,215
Apiary Club	5,016	1,104	2,303	3,817
Baseball Club	2,212	1,617	2,116	1,713
BB Ink Club	120	2	-	122
Boys Basketball Club	253	11,276	9,925	1,604
Boys Soccer Club	4,155	4,737	4,571	4,321
Cheerleading Club	91	2	-	93
Cross Country Club	-	2,844	2,019	825
FFA Club	1,784	7,468	5,898	3,354
HS Drama Club	1,391	395	-	1,786
Girls Basketball Club	227	4	-	231
Girls Soccer Club	138	2,941	3,079	-
Golf Club	170	3	-	173
Junior Honor Society Club	304	893	643	554
Outdoor Adventure Club	580	68	560	88
Robotics Club	1,172	20	-	1,192
Students Against Drunk Driving Club	451	24	-	475
Senior Art Club	491	9	27	473
Senior Band Club	558	10	-	568
Senior Chorale Club	16,882	10,199	12,983	14,098
Senior Council Club	4,077	3,123	497	6,703
Senior Honor Society Club	407	507	329	585
Ski Club	862	145	26	981
Softball Club	1,803	4,818	6,444	177
Steppin Up Club	300	5	-	305
HS Spanish Club	158	63	87	134
Swimming Club	1,082	2,484	2,641	925
Track & Field Club	1,493	557	141	1,909
Volleyball Club	699	12	-	711
Varsity Club	1,115	2,334	2,639	810
	\$ 61,040	\$ 77,160	\$ 79,631	\$ 58,569

See accompanying notes.

BYRON-BERGEN CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2019

	July 1, 2018		Receipts		Disbursements		June 30, 2019
Elementary School:							
Class Clubs:							
2024	\$ -	\$	2,288	\$	1,574	\$	714
2025	8,543		68,278		76,821		-
2026	-		78,165		78,034		131
Elementary Council	22,187		17,637		13,580		26,244
Yearbook Club	57		4,186		4,062		181
	<u>\$ 30,787</u>	<u>\$</u>	<u>170,554</u>	<u>\$</u>	<u>174,071</u>	<u>\$</u>	<u>27,270</u>
	<u>\$ 91,827</u>	<u>\$</u>	<u>247,714</u>	<u>\$</u>	<u>253,702</u>	<u>\$</u>	<u>85,839</u>

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Byron-Bergen Central School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.