

BYRON-BERGEN CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY

JUNE 30, 2018

INDEPENDENT AUDITORS' REPORT

The Board of Education
Byron-Bergen Central School District

We have audited the accompanying statement of cash receipts and disbursements of Byron-Bergen Central School District (the District) Extraclassroom Activity for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Byron-Bergen Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$212,096.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Byron-Bergen Central School District Extraclassroom Activity for the year ended June 30, 2018, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Lumaden & McCormick, LLP

September 27, 2018

BYRON-BERGEN CENTRAL SCHOOL DISTRICT
Extraclassroom Activity

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2018

<u>Activities</u>	<u>July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2018</u>
<u>Junior/Senior High School:</u>				
Class Clubs:				
2016	\$ 3,051	\$ -	\$ -	\$ 3,051
2017	-	283	283	-
2018	3,254	23,723	26,977	-
2019	2,171	4,778	3,575	3,374
2020	1,217	28	-	1,245
2021	1,870	28	-	1,898
2022	1,328	2,542	2,075	1,795
2023	295	3,725	2,334	1,686
Apiary Club	5,803	2,283	3,070	5,016
Baseball Club	1,863	349	-	2,212
BB Ink Club	120	-	-	120
Boys Basketball Club	1,043	6,708	7,498	253
Boys Soccer Club	2,163	8,080	6,088	4,155
Builders Club	200	-	200	-
Cheerleading Club	814	-	723	91
FFA Club	-	4,076	2,292	1,784
HS Drama Club	1,112	620	341	1,391
Girls Basketball Club	422	805	1,000	227
Girls Soccer Club	138	4,938	4,938	138
Golf Club	170	-	-	170
Junior Honor Society Club	766	-	462	304
Outdoor Adventure Club	394	6,580	6,394	580
Robotics Club	474	873	175	1,172
Students Against Drunk Driving Club	451	-	-	451
Senior Art Club	529	-	38	491
Senior Band Club	1,383	-	825	558
Senior Chorale Club	11,834	17,722	12,674	16,882
Senior Council Club	4,725	265	913	4,077
Senior Honor Society Club	440	128	161	407
Ski Club	1,367	11,950	12,455	862
Softball Club	-	3,460	1,657	1,803
Steppin Up Club	674	200	574	300
HS Spanish Club	156	1,615	1,613	158
Swimming Club	1,466	1,260	1,644	1,082
Track & Field Club	1,324	474	305	1,493
Volleyball Club	699	-	-	699
Varsity Club	992	181	58	1,115
	\$ 54,708	\$ 107,674	\$ 101,342	\$ 61,040

See accompanying notes.

BYRON-BERGEN CENTRAL SCHOOL DISTRICT
Extraclassroom Activity

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2018

<u>Activities</u>	<u>July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2018</u>
<u>Elementary School:</u>				
Class Clubs:				
2024	\$ 11,559	\$ 27,631	\$ 39,190	\$ -
2025	-	53,380	44,837	8,543
Elementary Council	15,343	18,791	11,947	22,187
Yearbook Club	-	4,620	4,563	57
	<u>26,902</u>	<u>104,422</u>	<u>100,537</u>	<u>30,787</u>
	<u>\$ 81,610</u>	<u>\$ 212,096</u>	<u>\$ 201,879</u>	<u>\$ 91,827</u>

BYRON-BERGEN CENTRAL SCHOOL DISTRICT
Extraclassroom Activity

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Byron-Bergen Central School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.